

## Jim Spano, CPA

Chief, Mandated Cost Audits Bureau

Chief, Financial Audits Bureau

Division of Audits

California State Controller's Office



Jim Spano is the Bureau Chief for the Mandated Cost Audits Bureau and the Financial Audits Bureau for the State Controller's Office.

As chief for the Mandated Cost Audits Bureau, Jim is responsible for the management, organization, and supervision of staff performing audits of filed claims to ensure that costs are supported and reimbursable. These audits relate to filed claims for the following programs: legislatively mandated programs filed by local agencies and schools; extraordinary criminal homicide trials filed by counties; and investigation and prosecution of crimes committed in state prison filed by counties. He participates on technical working groups; provides technical support to the Legislature, Legislative Analyst's Office, the Department of Finance, and the Commission on State Mandates; and presents at professional organizations.

As chief for the Financial Audits Bureau, Jim is responsible for the management, organization, and supervision of staff involved in coordinating and overseeing audits of more than 2,200 local education agencies (school districts, county offices of education, charter schools, and joint powers entities). The bureau reviews annual local education agency (LEA) audit reports and certifies that the audit reports submitted by independent auditors meet professional audit standards, and the requirements in the Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting. As part of this process, the bureau compiles financial and statistical data on LEA audit reports and tracks financially troubled school districts identified by an interim reporting process. The bureau also performs various field audits and reviews of LEAs, and quality control reviews of the audit work performed by LEAs' independent auditors. In addition to other oversight functions and audit services for other state agencies, the bureau coordinates and assures compliance with the Federal Single Audit Act for audits of more than 700 local agencies so that state and local governments maintain eligibility for federal funds.

Mr. Spano has a Bachelor of Science in Business Administration with a concentration in Accounting from California State Polytechnic University, Pomona. He is a Certified Public Accountant and a member of the American Institute of CPAs and California Society of CPAs.